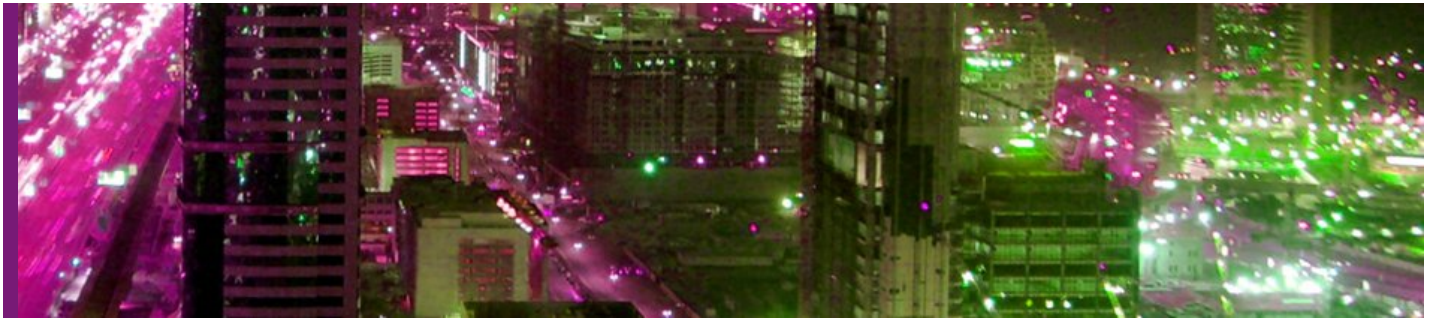


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Private investors sought for Iran's airports development

Date: Tuesday, 14 March 2017



Iran is looking to revamp its airport system and is seeking private investors to fund the \$3-billion facelift, said a report.

According to a report in *Iran Daily*, the government is looking to expand the Mehrabad, Imam Khomeini, Tabriz, Mashhad, Isfahan, Kerman and Shiraz airports.

Iran has already gathered around \$2.35 billion in foreign investments through memorandums of understanding (MoUs) with potential investors as well as secured \$650 million in firm contracts.

The most high profile MoU to date was signed with Vinci Airports to develop Mashhad and Isfahan airports. As per development plans, Mashhad will get a new 43,000-sq-m international terminal and a 25,000-sqm domestic passenger terminal.

Italian airport operator, SEA Group also signed an MoU this year for a new 80,000-sqm passenger terminal at Teheran's Mehrabad International Airport while Italian construction company Vitali SPA has signed a contract to develop Tabriz International Airport, which serves the provincial capital of East Azerbaijan Province.

Elsewhere, the government is looking for investors to develop a new 25 mppa terminal at Teheran's Imam Khomeini International Airport under the framework of either a Build Operate Transfer (BOT) or Build Lease Transfer (BLT) agreement.

Link: http://www.tradearabia.com/news/TTN_321945.html

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